FOR SALE

14,410 SF High Exposure 2-Storey Building & Underground Parkade

momentum



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OPPORTUNITY

A rare chance to acquire a highly visible and versatile commercial asset in one of Abbotsford's busiest corridors.

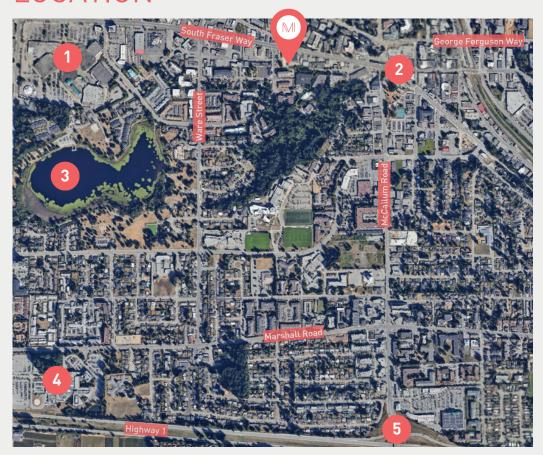
14,410 SF impeccably maintained 2-storey building with 1 level parkade on 0.42 acres of prominent future development land.

- Multi-tenant income with immediate cash flow and longer-term upside potential in renewals.
- Unbeatable Exposure High traffic corridor with excellent visibility.
- Zoning Flexibility C5 allows a broad range of commercial uses.
- Strategic Growth Area 5 Minutes from Hwy 1, minutes to downtown Abbotsford, and easy access to multiple retail hubs.
- Affluent Demographics Avg. household income exceeds \$100,000 within surrounding 5 km.
- 33376 South Fraser Way is For Sale in conjunction with 33386 South Fraser Way, which guarantees access. If preferred, Owners are willing to discuss registering a cross access easement.

This property offers strong holding income with multiple strong leases in place with A+ tenant profiles. The long-term redevelopment upside makes this an ideal asset for investors seeking stable returns, maximum exposure, accessibility, and growth potential.

Perfect for investors seeking immediate returns and a quality asset for their portfolio.

LOCATION



- Seven Oaks Shopping Centre
- Downtown Abbotsford

- Mill Lake Park
- - Abbotsford Hospital 5 Hwy 1 McCallum Exit

HIGHLIGHTS







Over 500,000 Vehicles Per Month





SALIENT DETAILS

ADDRESS 33386 South Fraser Way

PID 005-572-011

BUILDING 14,410 SF

AREA

SITE AREA 18,240 SF (0.42 AC)

ZONING C5

City Centre Commercial

Zone

<u>Access C5 Zoning Bylaw</u>

NOI (2025) Contact Listing Agents

CAP RATE 4.0%

ASKING PRICE Contact Listing Agents

SALE TYPE Asset Sale

OCP Secondary Commercial

BUILDABLE 1.75 FSR + Bonus

** OCP 2050 Draft shows 2.50

FSR with Bonus Option



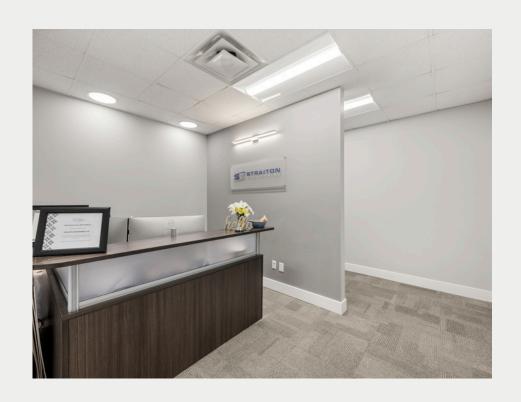


















Assembly Options | Property Access

ADDITIONAL OFFERING FOR SALE

ADDRESS 33376 South Fraser Way

PID 011-386-231 LOT SIZE 6,390 SF ASKING PRICE \$825,000

ZONING C5

LAND USE Secondary Commercial

ASSEMBLY OPTIONS

ADDRESS 2612 - 2604 Bourquin Crescent.

PID 002-271-079 | 002-255-537

LOT SIZE 4,327 SF | 4,265 SF

ASKING PRICE \$700,000 per property

ZONING RS1

LAND USE Secondary Commercial

33386 South Fraser Way Access

Given access requirements for the above-ground parking lot the Seller is willing to:

- 1) Sell the above property(s) in conjunction with the subject property, or
- 2) Register an access right-of-way over a portion of 33376 SFW and 2612 Bourquin Crescent to guarantee clear access to the above-ground parking lot on 33386 SFW.

Further specifics can be provided at time of Offer.



Abbotsforward 2050 - OCP

The City of Abbotsford is currently updating their Official Community Plan, with final adoption expected soon.

In the Stage 3 Report to public and council, the City updated their land uses to reflect the changing landscape of how Abbotsford will continue to change and grow.

The subject properties are slated to be designated as Apartment, which allows for up to 6-storeys and 2.5 FSR, providing for significant future redevelopment potential.

Via Assembly, this location could be a prominent redevelopment site in the future.





The Apartment designation replaces the former Urban 1 - Midrise designation and enables apartment housing to support Mixed Use Centres and the Primary and Secondary Transit Corridors

In some cases, where indicated on the land use map, Apartment development may include commercial uses to support active street frontages and a vibrant public realm.

Buildings can be up to 6 storeys in height.

Update (OCP)

Urban 1 - Midrise now called Apartment

To improve clarity, the Urban 1 - Midrise land use designation has been renamed to Apartment.

Update (OCP)

Consistent apartment building size permission

The draft Plan proposes to harmonize the maximum building size in the Apartment designation from 2 times the lot area for large sites (2.0 FSR) and 2.5 times the lot area for small sites (2.5 FSR) to 2.5 times the lot area (2.5 FSR) for all sites, regardless of size.





CONTACT US FOR MORE INFORMATION

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